FOR IMMEDIATE RELEASE

PMA's Public Finance Group Facilitates Another $1+ Billion

Chicago – October 4, 2013 – The Public Finance Group of PMA Securities, Inc. achieved a significant company milestone by facilitating over $1 billion of total par bond issuances for its most recent fiscal year, which ended on September 30, 2013. This brings the total par amount facilitated for its clients to $5.3 billion since the Group's inception in 2005. PMA serves as either Financial Advisor or Bank Placement Agent to units of local government in Illinois, Minnesota and Wisconsin, including school districts, municipalities, community colleges, fire protection districts, library districts and park districts.

The Public Finance Group performs a variety of services, interlinking financial analysis with capital planning and facilitating the debt issuance process. As Financial Advisor, PMA Securities, Inc. serves as a public entity's advocate, striving to bring about the best possible outcome for the issuer. The Public Finance Group provides recommendations for the method of structuring, pricing and delivery of debt instruments based on the issuer's needs as well as capital market conditions.

This accomplishment arrives on the heels of PMA's Public Finance Group being ranked the number one Financial Advisor for the sixth year in a row to Illinois K-12 School Districts* for the period ending June 30, 2013. "This achievement highlights PMA's commitment to the public finance industry and to helping its clients achieve the lowest cost of borrowing in all types of transactions," states Tammie Beckwith Schallmo, Managing Director, Vice President of PMA Securities, Inc.

With a strong understanding of local, state and federal statutes, PMA Securities, Inc. has established itself as a leading financial advisor by implementing technologies that utilize innovative strategies and quantitative models to reduce borrowing costs and save communities significant dollars. The main focus of PMA's public finance professionals is to provide issuers with sound financial advice to aid them in the debt issuance process.

** Source: Thomson Reuters. Based on the par amount and number of issues advised upon for Illinois K-12 districts during the 12-month period ending June 30, of each respective year. Includes Financial Advisors on negotiated and competitive sales. Please note that past performance does not indicate future results. Does not include Chicago Board of Education.*

Disclaimer

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