

PMA Grows LGIP Business

Naperville, IL – September 24, 2015 – PMA Financial Network, Inc. is pleased to announce that it has added three new Local Government Investment Pool ("LGIP") programs to its Fund Administration platform: Pennsylvania School District Liquid Asset Fund ("PSDLAF"), New York Liquid Asset Fund ("NYLAF") and Iowa Schools Joint Investment Trust ("ISJIT"). "We are very excited to be able to work with PSDLAF, NYLAF and ISJIT and believe that our new relationship will result in exciting growth that will benefit Settlors and Participants in each state," said Jim Davis, CEO. "We look forward to continued growth of LGIP relationships and the asset growth that benefits all of our clients," he added.

PMA Financial Network, Inc. is a leading provider of shareholder recordkeeping and fund accounting services. These services include maintaining proprietary shareholder record keeping technology, providing advanced trustee, client and vendor reporting, maintaining an online transaction and reporting system, and maintaining a proprietary fund accounting system. All of these services are highly customizable and flexible to meet the unique needs of each LGIP.

PMA Financial Network, Inc., PMA Securities, Inc., and Prudent Man Advisors, Inc. (collectively, "the PMA companies" or "PMA") are three PMA companies under common ownership that work to provide integrated financial solutions to public entities. With the additions of PSDLAF, NYLAF and ISJIT, PMA now services a total of ten (10) LGIPs in eleven (11) states, providing one or more of the following:

- Fund Administration
- Investment Advisor
- Marketing/Program Support
- Fixed Term Program
- Other program services: cash flow planning, bond proceeds management, 5-year financial forecasting

Collectively, the PMA companies now serve over 2,000 public entities and are working with over \$19 billion total investment assets under administration*.

*Total assets under administration include both money market pool assets for which the PMA companies serve as fund administrator/accountant, marketer/distributer, fixed income program provider (brokerage services), and/or investment advisory, or separate institutional accounts.

About PSDLAF

In 1982, PSDLAF (The Fund) was created specifically to assist Local Governments (Local Education Agencies and Municipal Entities) in the Commonwealth of Pennsylvania to help manage their investment needs.

The Fund provides Local Governments multiple investment programs, in accordance with the provisions of the Pennsylvania Intergovernmental Cooperation Act and Section 521 of the Pennsylvania Public School Code.

About NYLAF

In 1998, NYLAF (the Fund) was created specifically to assist Local Governments (School and Municipal Entities) in the state of New York to help manage their investment needs.

The Fund provides Local Governments multiple investment programs, in accordance with Article 5-G of the New York General Municipal Law, as amended, and Article 3-A of the General Municipal Law (Chapter 623 of the Laws of 1998). Additionally, NYLAF has maintained Standard and Poor's (S&P) highest credit rating of AAAm since the foundation of the Fund.

NYLAF's continued focus is to provide an unrivaled experience of investment and client service excellence on a daily basis to every Participant of the Fund.

About ISJIT

ISJIT assists more than 325 school corporations in safely increasing their investment income. Since 1986, ISJIT has helped provide additional funds to increase the quality of educational services available to students across the state.

Sponsored by IASB, governed by a representative board of trustees and served by a dedicated team of professionals, ISJIT offers several investment alternatives to meet participants' cash management needs.

About The PMA Companies

PMA Financial Network, Inc., PMA Securities, Inc. and Prudent Man Advisors, Inc. (the PMA companies) are under common ownership. Prudent Man Advisors, Inc., an SEC registered investment adviser, provides investment advisory services to local government investment pools and separate accounts. Securities, public finance services and institutional brokerage services are offered through PMA Securities, Inc. PMA Securities, Inc. is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of <u>FINRA</u> and SIPC. All other products and services are provided by PMA Financial Network, Inc.

With services ranging from investment advisory work with Prudent Man Advisors to public finance work with PMA Securities, among others, the PMA companies are focused on achieving long-term financial success for their clients. With billions of dollars invested annually, the PMA companies provide over 2,000 public entities with a diverse lineup of customized financial solutions through a team of experienced professionals and innovative technology. We built our record of success stories by meeting the needs of public entities. Additional information is available at www.pmanetwork.com.

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