

FOR IMMEDIATE RELEASE

Prudent Man Advisors, Inc. selects Clearwater Analytics

Prudent Man Advisors, Inc., Chooses Clearwater Analytics for Integrated and Accurate Data Management to Support Business Growth

BOISE, ID – May 19, 2015 — Prudent Man Advisors, Inc., a Naperville, Illinois-based SEC registered investment advisor, has selected Clearwater Analytics® to provide investment reporting and data management to support the growth of their separately managed accounts (SMA) business, and for streamlined investment accounting and reporting. Clearwater's web-based platform will give Prudent Man enhanced flexible reporting capabilities and seamless data aggregation and daily reconciliation. Clearwater will also enable Prudent Man to provide greater data clarity and transparency to their clients.

Prudent Man offers advisory services for public finance managers who invest in local government investment pools. They specialize in fixed income investment products including money market securities, commercial paper, and certificates of deposit, and are highly focused upon achieving long term financial success for their clients.

Previously, Prudent Man relied on an in-house database for trade and accounting data. As they began to grow their SMA business, they realized that outsourcing was a more efficient way to scale their accounting platform and enhance their reporting capabilities. To manage their complex SMAs and provide comprehensive reporting for their clients, they needed a streamlined and automated solution that would provide access to accurate, daily data—so they chose Clearwater.

"There's so much the Clearwater system can do to take on the burden of data management as we grow and develop our SMA offering," said John M. Huber, Chief Investment Officer of Prudent Man Advisors. "Clearwater allows us to focus on true value-add services for clients that ultimately expand our business."

"As Prudent Man expands and diversifies the options they offer their clients, Clearwater is excited to provide them with an investment reporting and data management solution that allows them to focus on their business strategy," said Dave Boren, CEO of Clearwater. "With Clearwater, we hope to support and enhance the quality of the products they are able to offer, as well as help them increase their clients' satisfaction."

Clearwater Analytics offers asset managers the following core platform functionality:

- **Aggregated Data Management:** Daily management of trading, accounting, security master, and custodial data
- **Reconciliation:** Daily reconciliation and validation of trading, accounting, security master, and custodial data
- **Portfolio Accounting:** World-class accounting supporting multiple bases and multiple asset classes
- **Investment Performance:** Daily investment performance accessible and derivable anytime, anywhere
- **Web-Based Reporting:** Customizable dashboards, reports, statements, and client portal access at any time

- **Integrated Data:** Accounting, performance, risk analytics, and post-trade compliance in a single solution

###

About Prudent Man Advisors, Inc.

Prudent Man Advisors, Inc., and its affiliates, PMA Financial Network, Inc. and PMA Securities, Inc. (the PMA Companies) are under common ownership. Prudent Man Advisors, Inc., an SEC-registered investment adviser, provides investment advisory services to local government investment pools and separate accounts. Securities, public finance services and institutional brokerage services are offered through PMA Securities, Inc. PMA Securities, Inc. is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of FINRA and SIPC. All other products and services are provided by PMA Financial Network, Inc.

With services ranging from investment advisory work with Prudent Man Advisors to public finance work with PMA Securities, among others, the PMA Companies are focused on achieving long-term financial success for their clients. With billions of dollars invested annually, the PMA Companies provide nearly 1,700 clients with a diverse lineup of customized financial solutions through a team of experienced professionals and innovative technology. We built our record of success stories by meeting the needs of public entities. Additional information is available at www.pmanetwork.com.

About Clearwater Analytics

Clearwater Analytics is the leading provider of web-based investment portfolio accounting, reporting, and reconciliation services for corporate treasuries, insurance companies, and investment managers. Clearwater aggregates, reconciles, and reports on over \$1.3 trillion in assets on a daily basis. For more than a decade, Clearwater has partnered with investment managers of all sizes, enabling them to capitalize on new opportunities, strengthen their existing client relationships, and streamline their internal processes. Clearwater is committed to continuous improvement and encourages firms to rethink how they approach their operational challenges. For more information about Clearwater Analytics, visit www.clearwateranalytics.com.

For more information, please contact

Nikki Henderson, PR Specialist, Clearwater Analytics
nhenderson@clearwateranalytics.com | +1 208 489 3910