



PMA Launches *Credit Quarterly* Document

On June 25, 2012, PMA Financial Network, Inc., PMA Securities, Inc. and Prudent Man Advisors, Inc. (collectively "PMA")—leading provider of investment pool administration, fixed rate investment services and investment management to local government investment pools—released a document titled *Credit Quarterly* created by PMA's Credit Risk Management Department. The document will highlight a relevant topic in the news and discuss trends in the banking industry and credit markets. "*Credit Quarterly* will add value for our clients and help keep them informed on important economic news and updates on the health of the banking industry," said Brian Hextell, Vice President and Chief Credit Officer of PMA Financial Network, Inc.

The feature article in the first issue of *Credit Quarterly* focuses on loan growth in the banking industry. The article examines a regional trend between banks' asset quality and loan growth and highlights certain regions that have recovered faster than other parts of the country. The article notes that banks in the New England and Southwest regions, which have low levels of nonperforming loans, have experienced higher loan growth rates than their peers in the Southeast and West regions which continue to struggle with poor asset quality.

Credit Quarterly will also provide insight into The Prudent Man Analysis, PMA's credit risk management process for evaluating the fiscal strength and investment merit of banks. "This new document will help explain our risk management processes and enhance communication with our clients," Mr. Hextell said.

PMA's Prudent Man Analysis is a bank credit report that was first developed in 1984 to inform public funds investors about the health of financial institutions. PMA's analysis has evolved with changes in the banking industry and PMA's business. Today, *Credit Quarterly* continues PMA's reputation of providing public fund investors with timely access to data and analysis of the banking industry.

About PMA

PMA is a financial services provider that seeks to provide long-term financial success for its clients. Since 1984, local governmental entities have turned to PMA as a trusted partner and integral component of their long-term financial success. With billions of dollars invested annually, PMA provides over 1,450 clients with a diverse lineup of customized financial solutions through a team of experienced professionals and some of the most innovative technology available. Additional information is available at www.pmanetwork.com

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