

PMA FINANCIAL NETWORK WELCOMES JASON HOFFMAN TO THE MOCAAT TEAM

Saint Louis, MO – February 3, 2021 – PMA, a premier full-service provider of comprehensive financial and advisory services to municipalities, school districts and other local government entities, is pleased to announce that Jason Hoffman will be joining the team as Coordinator, Sales and Relationship Management. Jason will partner with the Missouri Capital Asset Advantage Treasury (MOCAAT) to serve school districts throughout the state of Missouri. His Missouri experience and commitment, coupled with PMA's depth and expertise, will serve Missouri school districts as a trusted partner.

Jason has over twenty years of experience in financial leadership for Missouri schools. He began his career in finance with the State of Missouri Department of Elementary and Secondary Education. He went on to serve as Business Manager for St. James R-I School District and Hallsville R-IV/Centralia R-VI School Districts. Jason is currently the Chief Financial Officer/Chief Operating Officer of Jefferson City Schools. He is set to retire from Jefferson City in June, and he will begin with PMA and the MOCAAT investment program on July 1st.

"I'm extremely excited to start my second career after my retirement from school administration and I feel that I have found the ideal partner with PMA and MOCAAT," said Jason. "I'm thrilled that I will continue to work with Missouri schools to help them maximize resources, aligning with PMA's philosophy of great products and excellent service," he added. Jason has served on the Board of Directors, including a term as President, of the Missouri Association of School Business Officials (MoASBO) and he is currently the Chairman of the Missouri Public School Retirement System (PSRS)/PEERS Board of Trustees.

In 2010, Jason was named MoASBO School Business Official of the Year, and in 2019, he received the Association of School Business Officials International Distinguished Eagle Award.

"Jason's exceptional commitment to public education will be an asset to the MOCAAT program and to PMA's longstanding service to communities," said <u>Jim Davis</u>, Chief Executive Officer of PMA.

Designed and governed by Missouri school officials, MOCAAT is a comprehensive investment program for Missouri school districts, municipalities, counties, and community colleges. Established in 2020 and sponsored by EducationPlus, the Cooperating School Districts of Greater Kansas City, the Missouri Association of Rural Education (MARE), and the Greater Ozarks Cooperating School Districts, MOCAAT seeks to bring a new level of service and performance to Missouri communities.

The PMA companies provide integrated financial solutions to public entities. Founded by a school business official in 1984 and almost exclusively serving public entities, PMA provides a wide range of financial solutions for local government investment pools and institutional clients. The PMA companies serve public entities in 14 states, including service as MOCAAT's Administrator (PMA Financial Network), Investment Advisor (PMA Asset Management) and Distributor (PMA Securities).

Jason will be based out of the Firm's office located in Saint Louis, Missouri. He will be traveling regularly throughout the state. Please join us in welcoming Jason to the PMA and MOCAAT teams.

About MOCAAT

The Missouri Capital Asset Advantage Treasury™ ("MOCAAT™") is a full financial management resource for Missouri school districts, municipalities, counties, and community colleges. Established in 2020 and sponsored by EducationPlus, the Cooperating School Districts of Greater Kansas City, the Missouri Association of Rural Education (MARE), and the Greater Ozarks Cooperating School Districts, MOCAAT™ seeks to bring a new level of service and performance to Missouri communities. For more information on MOCAAT, please visit www.investmocaat.com.

About the PMA Companies

PMA Financial Network, LLC, PMA Securities, LLC and PMA Asset Management, LLC ("the PMA companies" or "PMA") are under common ownership. The PMA companies serve over 3,200 municipalities, school districts, local government investment pools, insurance companies and other institutions across 14 states by providing investment, financial management and fund administration services. The PMA companies provide a comprehensive array of discretionary and non-discretionary investment advice to our clients through pooled, separate accounts and self-directed investment solutions, in addition to public finance services. As of December 31, 2020, the PMA companies had over \$29.2 billion in assets under administration. Total assets under administration include both money market pool assets for which the PMA companies serve as fund administrator/accountant, marketer/distributor, fixed income program provider (brokerage services), and/or investment advisory, or separate institutional account management.

For more information, go to <u>www.pmanetwork.com</u>.

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