FOR IMMEDIATE RELEASE

PMA ASSUMES FULL INVESTMENT ADVISOR ROLE FOR THE 4M FUND & INTRODUCES 4M LTD OPTION FOR MINNESOTA COMMUNITIES

St. Louis Park, MN – April 15, 2021 – PMA Asset Management ("PMA"), a growing SEC registered investment advisor offering investment advisory services to government entities, insurance companies and other institutional investors, is pleased to announce that it has entered into a contract to serve as full Investment Advisor for the League of Minnesota Cities' Minnesota Municipal Money Market Fund ("4M Fund"), a local government investment pool ("LGIP") in the State of Minnesota serving Minnesota cities and other municipal entities with their investment and cash management needs.

With this transition, PMA is also excited to introduce a new Fund offering to 4M Participants: **Limited Term Duration Fund (4M LTD).**

"We are excited to take on an expanded role in serving 4M and the League of Minnesota Cities. 4M LTD offers the opportunity for Minnesota cities and other municipal entities to more effectively manage cash and operating reserves," said **John Huber, CFA**, Chief Investment Officer for PMA.

4M LTD seeks to provide current income while maintaining limited price volatility. 4M LTD invests in high quality fixed income investments with maturities around one year that are compliant with Minnesota State Statutes. "If investors are looking for a great option in a low and rising rate environment, they should consider the 4M Limited Term Duration Series. 4M LTD offers a mix of investment strategies within one product that can produce stronger rates, and maintains sound investment practices," said **Marky Engler**, Director of Finance for the League of Minnesota Cities.

PMA Financial Network, LLC, serves as the Administrator for 4M, with PMA Securities, LLC providing marketing services to the Fund. "We are excited to see PMA's relationship with the 4M Fund grow," said **Kent Johnson**, Senior Vice President – Director of PMA's Albertville, Minnesota office. "Under the guidance of the League of Minnesota Cities, we look forward to the Fund's asset growth, benefiting Minnesota communities."

PMA is a leading provider of services to LGIPs and other investment pools and has significant experience in all aspects of investment pool management and operations, including working for a total of 14 LGIPs in varying capacities. PMA's LGIP services include administration (transfer agency and fund accounting through PMA Financial Network), marketing and distribution (through PMA Securities), and investment advisory (through PMA Asset Management) and fixed rate investment programs.

About PMA Asset Management

Incorporated in 1996, PMA Asset Management is an SEC registered Investment Adviser. PMA Asset Management provides investment advisory services to the public sector, insurance companies and other institutional investors, as well as local government investment programs. As a fiduciary, PMA Asset Management works closely with clients to solve their investment challenges through both pooled and separately managed account solutions.

About the PMA Companies

PMA Financial Network, LLC, PMA Securities, LLC and PMA Asset Management, LLC ("the PMA companies" or "PMA") are under common ownership. The PMA companies serve over 3,200 municipalities, school districts, local government investment pools, insurance companies and other institutions across 14 states by providing investment, financial management and fund administration services. The PMA companies provide a comprehensive array of discretionary and non-discretionary investment advice to our clients through pooled, separate accounts and self-directed investment solutions, in addition to public finance services. As of December 31, 2020, the PMA companies had over $29.2 billion in assets under administration. Total assets under administration include both money market pool assets for which the PMA companies serve as fund administrator/accountant, marketer/distributor, fixed income program provider (brokerage services), and/or investment advisory, or separate institutional account management.

For more information, go to www.pmanetwork.com.

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